

Directors and Officers Liability Insurance for Australian not-for-profits



Why Ansvar?

Ansvar is not just any insurer. We specialise in providing insurance to the not-for-profit sector.

Our policies have been tailor-made for small and medium sized organisations – we understand the unique challenges and opportunities you face.

How to obtain a quote or purchase insurance

Visit www.nfpib.com.au/oc for an online quote or call 1300 016 599

1300 016 599
ansvar.com.au

Please read the Product Disclosure Statement (PDS) and Policy Wording before deciding whether to acquire or to continue to hold the product. These are available from Ansvar Insurance or from our website: www.ansvar.com.au. Insurance Products are issued by Ansvar Insurance Ltd. ABN 21 007 216 506 AFSL 237826 Member of the Ecclesiastical Insurance Group plc.



What is Directors and Officers Insurance?

A Directors and Officers Liability Insurance policy (D&O policy) protects the directors and officers in your organisation against claims arising from their actions or decisions made while conducting their roles.

Unlike most other D&O policies, an Ansvar policy extends to include your entire organisation. This means that your organisation and your decision makers are protected if a claim is brought against either or all of them.

Risks of not having Directors and Officers Insurance

As a director, officer or a senior manager you may not always get it right, despite your good intentions and best efforts. When things go wrong, you may be held personally liable for potential compensation, fines and legal costs.

If an action is brought against you or your organisation, the financial ramifications can be serious. Personal assets may be at risk.

Types of claims against committee or board members

D&O claims may be made against you by:

1. Your organisation's stakeholders (members, clients, donors, funders, lenders, employees)
2. Your organisation's competitors, partners, vendors and suppliers
3. Government enforcement/regulatory groups

Common types of claims against directors and officers include:

1. Breach of "duty of care"
 2. Disputes arising out of mergers and acquisitions
 3. Employment related disputes
 4. Breach of legislation/regulatory requirements
 5. Financial distress
- 

About NFP Insurance Brokers & Ansvar Insurance

At NFP Insurance Brokers we have over 50 years of experience providing independent insurance advice to not-for-profit and community service organisations to assist in effectively managing their risks.

We have partnered with Ansvar Insurance, a leading specialist commercial and consultative insurer, to provide a comprehensive suite of insurance products specifically designed to cover the risks faced by not-for-profit organisations, their directors, officers, and volunteers.

In addition to Public Liability Insurance we provide the following types of insurance tailored to your needs:

1. Volunteers Insurance
2. Professional Indemnity Insurance
3. Crime/Fidelity Cover
4. Employment Practices Liability Cover
5. Tax Audit Insurance
6. Building & Contents Insurance
7. Cyber Liability
8. Corporate Travel Insurance

To obtain an instant quotation and purchase the insurance online, go to www.nfpib.com.au/oc or call one of our specialists to discuss your insurance requirements on 1300 016 599.

About Our Community

Our Community is a world-leading social enterprise that provides advice, tools and training for Australia's 600,000 not-for-profit groups. We also work with business, government and the general public to help improve their interactions with the not-for-profit sector.

Our key offerings include:

- OurCommunity.com.au – plain-language help sheets, tools and books on everything you need to know about running a not-for-profit organisation
- [The Funding Centre](#) – Australia's best grants and fundraising hub
- GiveNow.com.au – commission-free donations for Australian not-for-profits; simple, tracked, safe donations for members of the public
- [Institute of Community Directors Australia](#) – practical and accessible governance training and resources for not-for-profit board members, and those who support them
- [Australian Institute of Grants Management \(AIGM\)](#) – the unique suite of best practice grants management services, including SmartyGrants: Australia's most-used online grants management system
- [Australian Institute for Corporate Responsibility \(AICR\)](#) – community engagement help for businesses

Organisations, products and services selected as Our Community Preferred Suppliers have undertaken to adhere to the values and other criteria laid out at www.ourcommunity.com.au/preferredsuppliers

> www.ourcommunity.com.au